



Volterra-Detroit Foundation  
Financial Report  
**2012**

		CASH	ASSETS
	<b>CASH BALANCE FROM PREVIOUS YEAR (CB)</b>	<b>\$ 75,580.00</b>	<b>\$ 75,580.00</b>
<b>Revenue</b>	Contributions and grants	\$ 230,039.00	
	Program service revenue	\$ -	
	Investment revenue	\$ -	
	Other revenue	\$ -	
	<b>TOTAL REVENUE (TR)</b>	<b>\$ 230,039.00</b>	<b>\$ 230,039.00</b>
<b>Liabilities</b>	Bank loans (unpaid principal)	\$ -	
	Private loans (unpaid principal)	\$ 25,000.00	
	Other liabilities	\$ -	
	<b>TOTAL LIABILITIES (TL)</b>	<b>\$ 25,000.00</b>	<b>\$ (25,000.00)</b>
<b>Expenses</b>	Grants and scholarships	\$ -	
	Volterra facility improvements (VI)	\$ (188,827.00)	\$ 188,827.00
	Volterra facility general expenses	\$ -	
	Salaries	\$ -	
	Bank fees	\$ (304.00)	
	Travel	\$ (8,745.00)	
	Fundraising expenses	\$ -	
	Professional fees	\$ -	
	Legal Fees	\$ (1,048.00)	
	Business Insurance	\$ (1,435.00)	
	<b>TOTAL EXPENSES (TE)</b>	<b>\$ (200,359.00)</b>	<b>\$ (200,359.00)</b>

<b>Cash balance at the end of the year (CB+TR-TE)</b>	<b>\$ 105,260.00</b>	
<b>Net assets (cash balance and investments)</b>	<b>\$ 269,087.00</b>	