



Volterra-Detroit Foundation
Financial Report
2011

		CASH	ASSETS
	CASH BALANCE FROM PREVIOUS YEAR	\$ 21,993.00	\$ 21,993.00
Revenue	Contributions and grants	\$ 76,295.00	
	Program service revenue	\$ -	
	Investment revenue	\$ -	
	Other revenue	\$ -	
	TOTAL REVENUE	\$ 76,295.00	\$ 76,295.00
Liabilities	Bank loans (unpaid principal)	\$ -	
	Private loans (unpaid principal)	\$ -	
	Other liabilities	\$ -	
	TOTAL LIABILITIES	\$ -	\$ -
Expenses	Grants and scholarships	\$ -	
	Volterra facility improvements	\$ -	
	Volterra facility general expenses	\$ -	
	Salaries	\$ -	
	Bank fees	\$ (200.00)	
	Travel	\$ (5,275.00)	
	Fundraising expenses	\$ (5,266.00)	
	Professional Fees	\$ (11,331.00)	
	Legal Fees	\$ -	
	Business Insurance	\$ (636.00)	
	TOTAL EXPENSES	\$ (22,708.00)	\$ (22,708.00)

Cash balance at the end of the year	\$ 75,580.00	
Net assets (cash balance and investments)	\$ 75,580.00	